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GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

ROBERT J. KLEINE
STATE TREASURER

**BULLETIN NO. 18
DECEMBER 21, 2006
CERTIFIED INTEREST
RATES**

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

**RE: CERTIFIED PREVAILING INSTITUTIONAL LENDING RATES OF
INTEREST FOR THE PERIOD JANUARY, 2006 THROUGH
DECEMBER, 2006 EXPRESSED AS PERCENTAGES**

	Residential	Commercial/Industrial	Agricultural
January	6.32	6.42	7.25
February	6.36	6.57	7.25
March	6.37	6.72	7.25
April	6.57	6.99	7.48
May	6.71	7.11	7.48
June	6.76	7.11	7.48
July	6.86	7.09	7.85
August	6.71	6.88	7.85
September	6.53	6.72	7.85
October	6.38	6.73	7.82
November	6.36	6.60	7.82
December	6.23	6.49	7.82

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.